

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2015****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|---|---------------------------|-------------|--------------------------|-------------|
| | Current | Comparative | Current | Comparative |
| | Quarter | Quarter | Year | Year |
| | Ended | Ended | Ended | Ended |
| | 31.03.15 | 31.03.14 | 31.03.15 | 31.03.14 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 8,885 | 13,062 | 32,239 | 66,089 |
| Cost of Sales | (6,851) | (10,038) | (26,363) | (54,623) |
| Gross Profit | 2,034 | 3,024 | 5,876 | 11,466 |
| Other Income | 1,756 | 572 | 2,459 | 3,689 |
| Operating Expenses | (7,893) | (17,566) | (20,537) | (32,355) |
| Finance Costs | (112) | (111) | (441) | (433) |
| Loss Before Taxation | (4,215) | (14,081) | (12,643) | (17,633) |
| Tax Expense | (56) | (94) | (56) | 792 |
| Loss After Taxation | (4,271) | (14,175) | (12,699) | (16,841) |
| Other Comprehensive Income/(Expenses) | 2,628 | 8,734 | 2,628 | 8,734 |
| Total Comprehensive Expenses | (1,643) | (5,441) | (10,071) | (8,107) |
| Loss After Taxation attributable to: | | | | |
| Owners of the Company | (4,269) | (14,172) | (12,702) | (16,844) |
| Non-controlling Interest | (2) | (3) | 3 | 3 |
| | (4,271) | (14,175) | (12,699) | (16,841) |
| Total Comprehensive Expenses attributable to: | | | | |
| Owners of the Company | (1,641) | (5,438) | (10,074) | (8,110) |
| Non-controlling Interest | (2) | (3) | 3 | 3 |
| | (1,643) | (5,441) | (10,071) | (8,107) |
| Loss Per Share attributable to owners of the Company (sen): | | | | |
| i) Basic | (2.45) | (8.14) | (7.29) | (9.67) |
| ii) Diluted | - | - | - | - |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2014.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2015****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | AS AT 31.03.15 (Unaudited) | AS AT 31.03.14 (Audited) |
|---|---|--------------------------------|
| | RM'000 | RM'000 |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 70,905 | 75,991 |
| Investment Properties | 5,527 | 4,551 |
| Prepaid lease Payments | 1,206 | 1,439 |
| | 77,638 | 81,981 |
| Current Assets | | |
| Inventories | 2,317 | 2,488 |
| Trade & Other Receivables | 7,480 | 7,541 |
| Deposits, cash and bank balances | 17,986 | 24,060 |
| | 27,783 | 34,089 |
| TOTAL ASSETS | 105,421 | 116,070 |
| EQUITY AND LIABILITIES | | |
| Share Capital | 189,238 | 189,238 |
| Retained Profits | (8,910) | 3,792 |
| Revaluation and Other Reserves | 30,751 | 28,123 |
| Treasury Shares | (11,370) | (11,370) |
| Merger Deficit | (109,628) | (109,628) |
| Equity Attributable to Equity Holders of the Company | 90,081 | 100,155 |
| Non-controlling Interests | 83 | 80 |
| Total Equity | 90,164 | 100,235 |
| Non-current Liabilities | | |
| Borrowings | 4,311 | 4,782 |
| Deferred taxation | 3,093 | 2,856 |
| | 7,404 | 7,638 |
| Current Liabilities | | |
| Trade & Other Payables | 7,061 | 7,241 |
| Provision for tax | 227 | 251 |
| Borrowings | 565 | 705 |
| | 7,853 | 8,197 |
| Total Liabilities | 15,257 | 15,835 |
| TOTAL EQUITY AND LIABILITIES | 105,421 | 116,070 |
| Net Asset Per Share (RM) | 0.52 | 0.58 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2014.

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2015

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Share capital | Non- distributable | | | Distributable | | Non- controlling Interests | Total Equity |
|---|---|-----------------------------|------------------------------|--|-------------------------------|-----------------|----------------------------------|-----------------|
| | Ordinary shares of RM1 each RM'000 | Merger Deficit RM'000 | Treasury Shares RM'000 | Revaluation and other reserves RM'000 | Retained profits RM'000 | Total RM'000 | RM'000 | RM'000 |
| <u>Cumulative Current Year (Unaudited)</u> | | | | | | | | |
| At 01.04.2014 | 189,238 | (109,628) | (11,370) | 28,123 | 3,792 | 100,155 | 80 | 100,235 |
| Recognised income and expense for the year: | | | | | | | | |
| Loss after taxation | - | - | - | - | (12,702) | (12,702) | 3 | (12,699) |
| Net movement in reserves for the year | - | - | - | 2,628 | - | 2,628 | - | 2,628 |
| At 31.03.2015 | 189,238 | (109,628) | (11,370) | 30,751 | (8,910) | 90,081 | 83 | 90,164 |
| <u>Cumulative Preceding Year (Audited)</u> | | | | | | | | |
| At 01.04.2013 | 189,238 | (109,628) | (11,370) | 21,408 | 18,617 | 108,265 | 77 | 108,342 |
| Recognised income and expense for the year: | | | | | | | | |
| Loss after taxation | - | - | - | - | (16,844) | (16,844) | 3 | (16,841) |
| Net movement in reserves for the year | - | - | - | 6,715 | 2,019 | 8,734 | - | 8,734 |
| At 31.03.2014 | 189,238 | (109,628) | (11,370) | 28,123 | 3,792 | 100,155 | 80 | 100,235 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2014.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2015****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

| | Cumulative Period | |
|--|--------------------------|-----------------|
| | Year | Year |
| | Ended | Ended |
| | 31.03.15 | 31.03.14 |
| | Unaudited | Audited |
| | RM'000 | RM'000 |
| CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES: | | |
| Loss before taxation | (12,643) | (17,633) |
| Adjustments for: | | |
| Non-cash items | 7,634 | 16,333 |
| Non-operating items | (141) | (286) |
| Operating (loss)/profit before changes in working capital | (5,150) | - 1,586 |
| (Increase)/Decrease in current assets | 231 | 6,091 |
| Increase/(Decrease) in current liabilities | (180) | (1,673) |
| Cash flows from/(for) operations | (5,099) | 2,832 |
| Income tax refunded/(paid) | 32 | (710) |
| Interest received | 564 | 708 |
| Net cash flows from/(for) operating activities | (4,503) | 2,830 |
| CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: | | |
| Property, plant and equipment | (537) | (8,484) |
| Investments in subsidiaries | 0 | 0 |
| Net cash flows from/(for) investing activities | (537) | (8,484) |
| CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: | | |
| Interest paid | (423) | (422) |
| Net borrowings | (611) | (476) |
| Treasury shares acquired | 0 | 0 |
| Net cash flows from/(for) financing activities | (1,034) | (898) |
| Net increase/(decrease) in cash & cash equivalent | (6,074) | (6,552) |
| Cash & cash equivalent at beginning of the financial period | 24,060 | 30,612 |
| Cash & cash equivalent at end of the financial period | 17,986 | 24,060 |
| Cash & cash equivalent consists of: | RM'000 | RM'000 |
| Deposits, cash and bank balances | 17,986 | 24,060 |
| Bank overdrafts | 0 | - |
| | 17,986 | 24,060 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2014.